

107/108, MITTAL CHAMBERS, NARIMAN POINT, MUMBAI - 400 021. Phones : 22813137/22813138/22813134 Fax: 022 - 22860392 email : ser@vsnl.com CIN : L60231KA1963PLC004604

Date: 05/06/2024

To, Head, Listing Compliance Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001.

Scrip Code: 507984

Dear Sir/Madam,

Subject: Outcome of Board Meeting Reference: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. ('LODR')

With reference you query

We are submitting herewith the revised outcome with Financials Results for the quarter / year ended on 31<sup>st</sup> March 2024.

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company, at their meeting held today i.e., May 28, 2024, inter alia, considered and approved the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2024 and taken note of

Auditors' Reports with unmodified opinion thereon. The said results were separately disclosed to the Stock Exchanges in the prescribed format.

The Board Meeting commenced at 12:30 PM (IST) and concluded at 2:00 PM (IST).

You are requested to take the same on record.

For SER Industries Limited

Arvind Khot Managing Director Date: 5th June 2024

## VINAYAKA BHAT & ASSOCIATES CHARTERED ACCOUNTANTS

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## Review Report on statement of financial results of SER Industries Ltd

We have reviewed the accompanying statement of financial results of SER Industries Ltd for the period ended 31<sup>st</sup> March, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRF) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

> For Vinayaka Bhat & Associates Chartered Accountants FRN:023984S

VINAYA KABHAT I3:10:24 +05'30'

Vinayaka Bhat Proprietor M. No.: 259167 UDIN: 24259167BKGSNB1747

Date: 28<sup>h</sup> May, 2024 Place: Bangalore

3174, Parjanya, 7th Main, Girinagar 4th phase, VHBCS Layout, Bangalore - 560 085Mobile:94491 22502Email: cavinayakbhat@gmail.com

I       ASSETS       (in Lak         Non-current assets       (in Lak         (a)       Property, plant and equipment       6.42       6.6         (b)       Financial assets       15.88       15.13         (c)       Other non current assets       11.33       11.13         (d)       Deferred tax asset (Net)       3.01       3.2         Total non-current assets       36.69       37.2         Current asset       36.69       37.2         Current assets       36.69       37.2         (i)       Inventories       -         (ii)       Inventories       -         (iii)       Toda cash equivalents       0.00         (iii)       Cash and cash equivalents       0.00         (iv)       Dans       -         (vi)       Other financial assets       0.99         (c)       Other financial assets       0.99         (b)       Other Equity (Reserves & Surplus)       (56.20)         Equity       43.26       55.4         (a)       Share capital       99.46       99.4         (b)       Other Equity (Reserves & Surplus)       (56.20)       (43.2         Equity       43.26       55	Sr. No	Statement of Assests and Liabilities as PARTICULARS	Quarter ended 31.03.2024	Year ended 31.03.2023
I       ASSETS Non-current assets       6.42       6.42         (a)       Property, plant and equipment       6.42       6.42         (b)       Financial assets       11.38       11.1         (c)       Other non current assets       11.38       11.1         (d)       Deferred tax assets       11.38       11.1         (d)       Deferred tax assets       36.69       37.         Current assets       36.69       37.         (e)       Financial assets       -         (i)       Investments       -         (ii)       Cash and cash equivalents       0.00       20.0         (iv) other financial assets       0.00       20.0       10.0         (vi) other financial assets       0.00       20.0       10.0         (vi) other financial assets       0.00       20.0       10.0         (vi) other financial assets       0.99       0.0       20.0         (c)       Other Current Assets       0.99       0.0         (e)       Other Current Assets       0.99       0.0         (e)       Other Current Assets       0.99       0.0         (f)       Other Current Assets       0.99       0.0         (			(Audited)	(Audited)
(a)         Property, plant and equipment         6.42         66           (b)         Financial assets         15.88         15.1           (c)         Other non current assets         13.8         11.3           (d)         Deferred tax asset (Net)         3.01         3.3           (e)         Financial assets         36.69         37.           (f)         Total non -current assets         36.69         37.           (f)         Totare to current assets         0.00         20.0           (f)         Totare to current assets         0.00         20.0           (f)         Totare correlables         -         -           (f)         Totare correlables         0.00         20.0           (f)         Defer financial assets         0.00         20.0           (f)         Defer financial assets         0.99         0.0           (f)         Other Current Assets         0.99         0.0           Total current ssets         0.99         0.0         -           Total current ssets         0.99         0.0         -           Total current ssets         0.99         0.0         -           (g)         Defer current ssets         0.99	I	ASSETS		(III Laki
(a)       Property, plant and equipment       6.42       6.6         (b)       Financial assets       11.38       11.138         (c)       Other non current assets       11.38       11.138         (d)       Deferred tax asset (Net)       3.01       3.2         (e)       Investments       3.669       3.7.7         (f)       Total non-current assets       3.669       3.7.7         (f)       Investments       -       -         (f)       Investments       0.00       20.0         (f)       Ital cash equivalents       0.00       20.0         (f)       Ital cash equivalents       0.00       20.0         (f)       Ital current sasets       0.99       0.0         (f)       Other financial assets       0.99       0.0         (g)       Other financial assets       0.99       0.0         (g)       Other financial assets       0.99       0.0         (h)       Other fin				
(b)       Financial assets       15.88       15.1         (c)       Other non current assets       3.01       3.3         (d)       Deferred tax asset (Net)       3.01       3.3         (d)       Deferred tax assets       36.69       37.         Current assets       36.69       37.         (a)       Inventories       -       -         (i)       Financial assets       0.00       200.         (ii)       Current assets       0.00       200.         (iii) Cash and cash equivalents       0.00       200.         (iv) other financial assets       0.99       0.0         (vi) other financial assets       0.99       0.0         (vi) other financial assets       0.99       0.0         TOTAL ASSETS       46.15       57.5         II       EQUITY AND LIABILITIES       Equity         Equity       43.26       55.0         (d)       Share capital       99.46       99.46         (e)       Other current s& Surplus)       (56.20)       (43.2         (i)       Other financial Liabilities       -       -         (ii)       Other financial Liabilities       -       -         (iii)	(a)		6.42	6.7
(i) Investments       15.88       15.38         (d) Deferred tax assets (Net)       3.01       3.31         (a) Investment assets       36.69       37.         (a) Investments       -       -         (ii) Investments       -       -         (iii) Cash and cash equivalents       0.00       20.0         (iv) Bank balance other than above (iii)       8.47       -         (v) Other financial assets       0.99       0.0         (v) Other functial assets       0.99       0.0         (v) Other Equity (Netherves & Surplus)       (56.20)       (43.3)         Equity attributable to shareholders of the company       -       -         (a) Share capital       99.46       99.46       99.46         (b) Other Equity (Reserves & Surplus)       (56.20)       (43.3)         Equity attributable to shareholders of the company       -       -         (a) Share capital       99.46       99.46       99.46         (b) Other Equity (Reserves & Surplus)       -       -       -         (iii) Other fi				
(d)       Deferred tax asset (Net)       3.01       3.2         Total non - current assets       36.69       37.         Current assets       -       -         (i)       Inventories       -         (ii)       Total cocivables       -         (iii)       Cash and cash equivalents       0.00       200         (iv)       Bank balance other than above (iii)       8.47       -         (v)       Dans       -       -         (vi)       Other Current Assets       0.00       200         Total current ssets       0.99       0.0         (i)       Other Equity (Reserves & Surplus)       (56.20)       (43.26         Equity       43.26       55       -         (a)       Share capital       99.46       99.46       99.46         (b)       Other financial labilities       -       -       -         (ii)       Other ontowings       -       -       -         (iii)		(i) Investments	15.88	15.8
Total non-current assets       36.69       37.         (a) Inventions	(c)	Other non current assets	11.38	11.3
(a)       Current assets       -         (b)       Financial assets       -         (ii)       Trade receivables       -         (iii)       Cash and cash equivalents       0.00         (iv)       Dank balance other than above (iii)       8.47         (v)       Dank balance other than above (iii)       8.47         (vi)       Other financial assets       0.99         (vi)       Other financial assets       0.99         (vi)       Other Current Assets       0.99         TOTAL ASSETS       46.15       57.5         II       EQUITY AND LIABILITIES       Equity         (a)       Share capital       99.46       99.46         (b)       Other Equity (Reserves & Surplus)       (56.20)       (43.15         Equity       43.26       55.0       43.26         (a)       Financial Liabilities       -       -         (ii)       Dong-term borrowings       -       -         (iii)       Ibilities       -       -         (iii)       Other financial labilities       -       -         (i)       Dong-term borrowings       -       -         (iii)       Other financial labilities       -	(d)	Deferred tax asset (Net)	3.01	3.3
(a)       Inventorics       -         (b)       Financial assets       -         (i)       Trade receivables       -         (ii)       Cash and cash equivalents       0.00       200         (iv)       Dank balance other than above (iii)       8.47       -         (v)       Loans       -       -         (v)       Other Current Assets       0.99       -         (c)       Other Current Assets       0.99       -         (a)       Share capital       99.46       202         (b)       Other Equity (Reserves & Surplus)       (56.20)       (43.15         Equity       99.46       99.46       99.46         (a)       Share capital       99.46       99.46         (b)       Other Equity (Reserves & Surplus)       (56.20)       (43.15         Equity       43.26       55.0       -         (a)       Non-controlling interest       -       -         Total equity       43.26       55.0       -         (i)       Other financial labilities       -       -         (ii)       Other non-current labilities       -       -         (iii)       Other non-current labilities       -		Total non -current assets	36.69	37.4
(b)       Financial assets       -         (i)       Investments       -         (ii)       Trade receivables       0.00       20.0         (iii)       Cash and eash equivalents       0.00       20.0         (iv)       Bank balance other than above (iii)       8.47       -         (v)       Joans       -       -         (vi)       Other Current Assets       0.99       0.0         Total current assets       9.46       20.2         TOTAL ASSETS       46.15       57.5         II       EQUITY AND LIABILITIES       99.46       99.4         Equity       99.46       99.4       99.4         (a)       Share capital       99.46       99.4         (b)       Other Equity (Reserves & Surplus)       (56.20)       (43.26         Equity attributable to shareholders of the company       -       -         (a)       Non-controlling interest       -       -         Total equity       43.26       55.5       -         (i)       Draceterm borrowings       -       -         (ii)       Other non-current liabilities       -       -         (iii)       Other non-current liabilities       -				
(i) Investments       -         (ii) Trade receivables       -         (iii) Cash and eash equivalents       0.00         (vi) Jeans       -         (vi) Other financial assets       -         (vi) Other financial assets       0.99         (vi) Other Equity Reserves & Surplus)       (56.20)         Equity attributable to shareholders of the company       .         (a) Share capital       99.46         (b) Other Equity Reserves & Surplus)       (56.20)         Equity attributable to shareholders of the company       .         (a) Non-controlling interest       -         Total equity       43.26       55.0         (ii) Other financial Liabilities       -         (iii) Other financial Liabilities       -         (i) Dother on-current liabilities       -         (iii) Other financial Liabilities       -         (i) Other non-current liabilities       -         (ii) Other fina				-
(ii) Trade receivables     0.00     20.0       (iii) Cash and cash equivalents     0.00     20.0       (iv) Bank balance other than above (iii)     8.47     -       (v) Other financial assets     0.99     -       (vi) Other functial assets     0.99     -       (vi) Other functial assets     0.99     -       (vi) Other functial assets     0.99     -       (vi) Other function assets     0.99     -       (vi) Other Equity (Reserves & Surplus)     (56.20)     (43:       Equity attributable to shareholders of the company     -     -       (a) Non-current liabilities     -     -       (vi) Liabilities     -     -       (a) Financial Liabilities     -     -       (iii) Other functial liabilities     -     -       (vi) Deffered tax liabilities     -     -       (vi) Other functial liabilities	(b)			
(iii) Cash and cash equivalents       0.00       20.0         (iv) Bank balance other than above (iii)       8.47       -         (v) Loans       -       -         (vi) other financial assets       0.99       0.0         Total current Assets       9.46       20.3         TOTAL ASSETS       46.15       57.3         II       EQUITY AND LLABILITIES       46.15       57.4         Equity       99.46       99.4       99.4         (a)       Share capital       99.46       99.4         (b)       Other Equity (Reserves & Surplus)       (56.20)       (43.3)         Equity attributable to shareholders of the company       -       -         (a)       Non-controlling interest       -       -         Total equity       43.26       55.4       -         (ii) Iong-term borrowings       -       -       -         (iii) Trade payables       -       -       -         (iii) Other financial labilities       -       -       -         (iii) Other financial labilities       -       -       -       -         (iii) Other financial labilities       -       -       -       -       -         (iii) Other financi				-
(iv) Bank balance other than above (iii)     8.47       (v) Loans			0.00	20.0
(v) Loans       0.99       0.         (vi) other financial assets       0.99       0.         Total current Assets       9.46       20.         TOTAL ASSETS       46.15       57.         II       EQUITY AND LIABILITIES       99.46       99.         (a)       Share capital       99.46       99.         (b)       Other Equity (Reserves & Surplus)       (56.20)       (43.         Equity attributable to shareholders of the company       -       -         Non-controlling interest       -       -       -         Total equity       43.26       55.       -         (ii) One-time borrowings       -       -       -         (iii) Other financial labilities       -       -       -         (b) Provisions       1.77       1       -       -         (c) Deffered tax liabilities       1.77       1       -       -         (d) Other non-current liabilities       0.12       0.0       -       -      (			10000	
(v) other financial assets       0.99       0.         Total current Assets       9.46       20.         TOTAL ASSETS       46.15       57.         II       EQUITY AND LIABILITIES       99.46       99.         Equity       99.46       99.       60.         (a)       Share capital       99.46       99.         (b)       Other Equity (Reserves & Surplus)       (56.20)       (43.         Equity       43.26       55.         (a)       Non-controlling interest       -       -         Total equity       43.26       55.       -         (a)       Financial Liabilities       -       -         (ii) Cong-term borrowings       -       -       -         (iii) Other financial laibilities       -       -       -         (iii) Other financial laibilities       -       -       -         (iii) Other financial laibilities       -       -       -         (b)       Provisions       1.77       1       -       -         (c)       Deffered tax liabilities       -       -       -       -         (d)       Other current liabilities       -       -       -       -			8.47	
(c)     Other Current Assets     0.99     0.4       Total current sssets     9.46     20.       TOTAL ASSETS     46.15     57.4       II     EQUITY AND LIABILITIES     46.15     57.4       Equity     (a)     Share capital     99.46     99.46       (b)     Other Equity (Reserves & Surplus)     (56.20)     (43.2       Equity attributable to shareholders of the company     -     -       (a)     Non-current liabilities     -     -       Total equity     43.26     55.4       Liabilities     -     -       Non-current liabilities     -     -       (ii) Cher financial laibilities     -     -       (iii) Other financial laibilities     -     -       (c)     Deffered tax liabilities     -     -       (d)     Other non-current liabilities     1.77     1.2       (a)     Financial Liabilities     -     -       (ii) Other financial laibilities     -     -     -       (iii) Other financial laibilities     -     -				
Total current sssets       9.46       20.3         TOTAL ASSETS       46.15       57.3         II       EQUITY AND LIABILITIES       99.46       99.4         (a)       Share capital       99.46       99.4         (b)       Other Equity (Reserves & Surplus)       99.46       99.4         (a)       Non-controlling interest       -       -         Total equity       43.26       55.4         (a)       Non-controlling interest       -       -         Total equity       43.26       55.4         (a)       Financial Liabilities       -       -         (a)       Financial Liabilities       -       -         (b)       Other funccial labilities       -       -         (ii)       Total ano-current liabilities       -       -         (iii)       Other non-current liabilities       1.77       1.3         (c)       Deffered tax liability (Net)       -       -       -         (d)       Other non-current liabilities       1.77       1       -       -         (d)       Financial Liabilities       1.77       1       -       -       -         (ii)       Other non-current liabilities	(c)		0.99	0.4
II     EQUITY AND LIABILITIES       Equity     99.46       (a)     Share capital       (b)     Other Equity (Reserves & Surplus)       Equity attributable to shareholders of the company       (a)     Non- controlling interest       Total equity     43.26       Total equity     43.26       (ii)     Liabilities       (iii)     Internet liabilities       (iii)     Internet liabilities       (iii)     Other financial liabilities       (iii)     Other financial liabilities       (iii)     Other non-current liabilities       (iii)     Other morrowings       (iii)     Internet liabilities       (iii)     Other financial liabilities       (iii)     Other morrowings       (iii)     Other financial liabilities       (iiii)     Other financial liabilities <td>(0)</td> <td></td> <td></td> <td>20.5</td>	(0)			20.5
II     EQUITY AND LIABILITIES       Equity     99.46       (a)     Share capital       (b)     Other Equity (Reserves & Surplus)       Equity attributable to shareholders of the company       (a)     Non- controlling interest       Total equity     43.26       Total equity     43.26       (ii)     Liabilities       (iii)     Internet liabilities       (iii)     Internet liabilities       (iii)     Other financial liabilities       (iii)     Other financial liabilities       (iii)     Other non-current liabilities       (iii)     Other morrowings       (iii)     Internet liabilities       (iii)     Other financial liabilities       (iii)     Other morrowings       (iii)     Other financial liabilities       (iiii)     Other financial liabilities <td></td> <td></td> <td></td> <td></td>				
Equity     99.46     99.46       (b)     Other Equity (Reserves & Surplus)     (56.20)     (43.26       Equity attributable to shareholders of the company     -     -       (a)     Non- controlling interest     -     -       Total equity     43.26     55.4       Liabilities     -     -       Non-current liabilities     -     -       (ii)     Inde payables     -     -       (iii)     Other functial laibilities     -     -       (b)     Provisions     1.77     1.3       (c)     Deffered tax liability (Net)     -     -       (d)     Other mon-current liabilities     1.77     1       (d)     Other financial laibilities     1.77     1       (a)     Financial Liabilities     -     -       (ii)     Other monorwings     -     -       (iii)     Other financial laibilities     -     -       (iii)     Other financial laibilities     -     -       (iii)     Other financial laibilities     -     -       (iii)     Other morowings     -     -     -       (iii)     Other current liabilities     -     -     -       (b)     Other current liabilities     -		TOTAL ASSETS	46.15	57.9
Equity     99.46     99.46       (b)     Other Equity (Reserves & Surplus)     (56.20)     (43.26       Equity attributable to shareholders of the company     -     -       (a)     Non- controlling interest     -     -       Total equity     43.26     55.4       Liabilities     -     -       Non-current liabilities     -     -       (ii)     Inde payables     -     -       (iii)     Other functial laibilities     -     -       (b)     Provisions     1.77     1.3       (c)     Deffered tax liability (Net)     -     -       (d)     Other mon-current liabilities     1.77     1       (d)     Other financial laibilities     1.77     1       (a)     Financial Liabilities     -     -       (ii)     Other monorwings     -     -       (iii)     Other financial laibilities     -     -       (iii)     Other financial laibilities     -     -       (iii)     Other financial laibilities     -     -       (iii)     Other morowings     -     -     -       (iii)     Other current liabilities     -     -     -       (b)     Other current liabilities     -				
(a)       Share capital       99.46       99.46         (b)       Other Equity (Reserves & Surplus)       (56.20)       (43.20)         Equity attributable to shareholders of the company       -       -       -         Non- controlling interest       -       -       -       -         Total equity       43.26       55.40       -       -         (a)       Financial Liabilities       -       -       -       -         (ii) Cong-term borrowings       -	п			
(b)       Other Equity (Reserves & Surplus)       (56.20)       (43)         Equity attributable to shareholders of the company       -       -       -         (a)       Non- controlling interest       -       -       -       -         Total equity       43.26       55.0       (43)         (a)       Financial Liabilities       -       -       -       -       -         (a)       Financial Liabilities       - </td <td>(-)</td> <td></td> <td>00.46</td> <td>00</td>	(-)		00.46	00
Equity attributable to shareholders of the company Non- controlling interest       -         Total equity       43.26         Liabilities       43.26         Non-current liabilities       -         (i) Long-term borrowings       -         (ii) Trade payables       -         (iii) Other financial laibilities       -         (b) Provisions       1.77         (c) Deffered tax liability (Net)       -         (d) Other non-current liabilities       1.77         (ii) Other financial laibilities       -         (iii) Other financial laibilities       -         (iii) Other non-current liabilities       -         (iii) Other financial laibilities       -         (iii) Other financial laibilities       -         (iii) Other current liabilities       0.12         (d) Current Tax Liabilities (Net)       -         Total current liabilities       -         (d) Current Tax Liabilities (Net)       -         Total EQUITY AND LIABILITIES       46.15         Total EQUITY AND LIABILITIES       For SER Industries Limited <td></td> <td></td> <td></td> <td></td>				
(a)       Non- controlling interest       -       -         Total equity       43.26       55.4         Liabilities       Non-current liabilities       -         (a)       Financial Liabilities       -       -         (i)       Long-term borrowings       -       -         (ii)       Other financial laibilities       -       -         (iii)       Other financial laibilities       -       -         (b)       Provisions       1.77       1.3         (c)       Deffered tax liability (Net)       -       -         (d)       Other non-current liabilities       1.77       1         (d)       Financial Liabilities       -       -         (i)       Short-term borrowings       -       -         (ii)       Total payables       -       -         (iii)       Other financial laibilities       -       -         (b)       Other financial laibilities       0.12       0.0         (c)       Provisions       1.10       1.12       1         (d)       Current liabilities       -       -       -         (d)       Current liabilities       -       -       -	(0)		(30.20)	(43.)
Total equity       43.26       55.4         Liabilities       Non-current liabilities       -         (a)       Financial Liabilities       -         (ii)       Long-term borrowings       -         (iii)       Other financial laibilities       -         (b)       Provisions       1.77       1.1         (c)       Deffered tax liability (Net)       -       -         (d)       Other non-current liabilities       1.77       1         (d)       Financial Liabilities       1.77       1         (i)       Short-term borrowings       -       -         (ii)       Trade payables       -       -         (iii)       Other non-current liabilities       0.12       0.0         (i)       Other financial laibilities       -       -         (iii)       Other financial laibilities       0.12       0.0         (c)       Provisions       1.100       1.10         (d)       Current Tax Liabilities (Net)       -       -         Total current liabilities       0.12       0.0       -         (d)       Current liabilities       -       -       -         Total current liabilities       0.12	(a)			
(a)       Non-current liabilities         (ii)       Long-term borrowings         (iii)       Trade payables         (iii)       Other financial laibilities         (b)       Provisions         (c)       Deffered tax liability (Net)         (d)       Other non-current liabilities         (d)       Other non-current liabilities         (a)       Financial Liabilities         (i)       Short-term borrowings         (ii)       Other financial laibilities         (i)       Short-term borrowings         (ii)       Other financial laibilities         (iii)       Other financial laibilities         (b)       Other current liabilities         (c)       Provisions         1.00       1.00         (d)       Current Tax Liabilities (Net)         Total current liabilities       1.12         TotAL EQUITY AND LIABILITIES       46.15         TOTAL EQUITY AND LIABILITIES       For SER Industries Limited	(-)		43.26	55.
(i) Long-term borrowings       -         (ii) Trade payables       -         (iii) Other financial laibilities       -         (b) Provisions       1.77         (c) Deffered tax liability (Net)       -         (d) Other non-current liabilities       -         Total non-current liabilities       1.77         (ii) Short-term borrowings       -         (iii) Trade payables       -         (iii) Other financial laibilities       -         (b) Other current liabilities       0.12         (c) Provisions       0.12         (d) Current Tax Liabilities (Net)       -         Total current liabilities       -         Total current liabilities <td< th=""><th></th><th></th><th></th><th></th></td<>				
(ii) Trade payables (iii) Other financial laibilities (b) Provisions (c) Deffered tax liability (Net) (d) Other non-current liabilities Total non-current liabilities (a) Financial Liabilities (a) Financial Liabilities (ii) Short-term borrowings (ii) Trade payables (iii) Other financial laibilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net) Total current liabilities (iii) Other financial laibilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net) Total current liabilities (Net) Total EQUITY AND LIABILITIES For SER Industries Limited For SER Industries Limited	(a)	Financial Liabilities		
(iii) Other financial laibilities (b) Provisions (c) Deffered tax liability (Net) (d) Other non-current liabilities Total non-current liabilities (a) Financial Liabilities (a) Financial Liabilities (i) Short-term borrowings (ii) Trade payables (iii) Other financial laibilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net) Total current liabilities (d) Current liabilities (iii) Other Liabilities (iii) Other Liabilities (iii) Other financial laibilities (iii) Other current liabilities (iii) Other current liabilities (iii) Other financial laibilities (iii) Other current liabilities (iii) Other current liabi				-
(b)       Provisions       1.77       1.1         (c)       Deffered tax liability (Net)       -       -         (d)       Other non-current liabilities       1.77       1         (d)       Other non-current liabilities       1.77       1         (d)       Current liabilities       1.77       1         (a)       Financial Liabilities       1.77       1         (a)       Financial Liabilities       -       -         (ii)       Short-term borrowings       -       -         (iii)       Other financial laibilities       -       -         (iii)       Other financial laibilities       0.12       0.0         (c)       Provisions       1.00       1.0         (d)       Current Tax Liabilities (Net)       -       -         Total current liabilities       1.12       1       -         TOTAL EQUITY AND LIABILITIES       46.15       57.5         For SER Industries Limited         Dumbal-20       Current       Current				-
(c)       Deffered tax liability (Net)       -       -         (d)       Other non-current liabilities       1.77       1         (d)       Current liabilities       1.77       1         (a)       Financial Liabilities       -       -         (i)       Short-term borrowings       -       -         (ii)       Other financial laibilities       -       -         (iii)       Other financial laibilities       -       -         (b)       Other financial laibilities       0.12       0.0         (c)       Provisions       1.00       1.0         (d)       Current Tax Liabilities (Net)       -       1.12       1         Total current liabilities       1.12       1       1       1         TOTAL EQUITY AND LIABILITIES       46.15       57.5			i in the second	-
(d)       Other non-current liabilities         Total non-current liabilities       1.77         (a)       Financial Liabilities         (i)       Short-term borrowings         (ii)       Trade payables         (iii)       Other financial laibilities         (b)       Other current liabilities         (c)       Provisions         (d)       Current Tax Liabilities (Net)         Total current liabilities       1.12         Total current liabilities       1.12         TOTAL EQUITY AND LIABILITIES       46.15         STR       For SER Industries Limited         Current Tax Liabilities Limited       Current Carrent Liabilities	2000		1.77	1.3
Total non-current liabilities       1.77       1         (a)       Financial Liabilities       -       -         (i)       Short-term borrowings       -       -         (ii)       Trade payables       -       -         (iii)       Other current liabilities       0.12       0.0         (b)       Other current liabilities       0.12       0.0         (c)       Provisions       1.00       1.0         (d)       Current Tax Liabilities (Net)       -       -         Total current liabilities       1.12       1         TOTAL EQUITY AND LIABILITIES       46.15       57.5				
(a)     Current liabilities       (ii)     Short-term borrowings       (iii)     Other financial laibilities       (iii)     Other financial laibilities       (b)     Other current liabilities       (c)     Provisions       (d)     Current liabilities (Net)       Total current liabilities     1.12       TOTAL EQUITY AND LIABILITIES     46.15   For SER Industries Limited	(d)		1.77	1
(a) Financial Liabilities (i) Short-term borrowings (ii) Trade payables (iii) Other financial laibilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net) Total current liabilities TOTAL EQUITY AND LIABILITIES 46.15 57.5 For SER Industries Limited For SER Industries Limited		Total non-current natimites	1.77	
(i) Short-term borrowings (ii) Trade payables (iii) Other financial laibilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net) Total current liabilities TOTAL EQUITY AND LIABILITIES 46.15 57.5 For SER Industries Limited For SER Industries Limited		Current liabilities		
(ii) Trade payables (iii) Other financial laibilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net) Total current liabilities TOTAL EQUITY AND LIABILITIES 46.15 57.5 For SER Industries Limited For SER Industries Limited	(a)			
(iii) Other financial laibilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net) Total current liabilities TOTAL EQUITY AND LIABILITIES 46.15 57.5 For SER Industries Limited For MUMBAI-21-5 For SER Industries Limited				
(b)     Other current liabilities     0.12     0.0       (c)     Provisions     1.00     1.0       (d)     Current Tax Liabilities (Net)     -     -       Total current liabilities     1.12     1       TOTAL EQUITY AND LIABILITIES     46.15     57.5   For SER Industries Limited				
(c)     Provisions     1.00     1.0       (d)     Current Tax Liabilities (Net)     -     -       Total current liabilities     1.12     1       TOTAL EQUITY AND LIABILITIES     46.15     57.9   For SER Industries Limited	(h)		0.12	0.0
(d) Current Tax Liabilities (Net) Total current liabilities TOTAL EQUITY AND LIABILITIES 46.15 57.9 For SER Industries Limited MUMBAI-21 USTRING		C anti Cantoni Cantoni C		
Total current liabilities     1.12     1       TOTAL EQUITY AND LIABILITIES     46.15     57.9       For SER Industries Limited       OPEN DEFENSION       OPEN DEFENSION			1.00	1.0
MUMBAI-21)	(u)		1.12	1.
MUMBAI-21)		TOTAL FOURTY AND LIADILITIES	46.15	57.0
MUMBAI-21)- Coel		TOTAL EQUITY AND LIABILITIES	40.13	51.5
Will forth		NUS RIES	1 1-	
Narendra Goel		WIMBAI-21	1	
te: 28th May 2024 * Whole Time Director	10to 20th	May 2024		

	Registered Office :- Chikkakuntanahalli Village, Kodiya	lakarenahalli Post, V or the 4th quarter end		ara District, Karna	taka - 562109	
teril (c	rinanciai results it	or the 4th quarter end	ed 31.03.2024			
			Quarter	Ended	Audited	
SL. No	Particular	31.03.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31-03-2024	31-03-2023
						(In Lakhs
1	Revenue From Operations	0.50	-	0.50	0.50	0.50
2	Other Income	0.65	1.53	0.53	2.58	2.36
3	Total Revenue Expenditure:	1.15	1.53	1.02	3.07	2.86
	(a) Cost of Materials consumed and Services		-	-	-	
	(b) Purchase of stock-in-trade		-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-	-	
	(d) Employee Benefit Expenses	1.35	1.44	0.81	4.98	4.82
	(e) Finance Cost	0.00	0.00		0.01	0.03
	(f) Depreciation and amortisation Expenses	0.04	0.10	0.10	0.36	0.42
	(g) Other Expenses	3.98	3.06	3.90	9.46	12.74
4	Total Expenses	5.37	4.60	4.82	14.82	18.01
5	Profit/(Loss) before exceptional items and tax	(4.22)	(3.08)	(3.80)	(11.75)	(15.15
6	Exceptional Items					-
7	Profit/(Loss) from ordinary activities before tax Tax Expense	(4.22)	(3.08)	(3.80)	(11.75)	(15.15
	(a) Current Tax		-		-	-
	(b) MAT Adjustment		-		-	-
	(c) Deferred Tax	(0.32)	-	0.89	(0.32)	0.89
8	Net profit /(loss) for the period	(4.54)	(3.08)	(2.91)	(12.06)	(14.26
9	Other Comprehensive Income (loss)		-	0.04	-	-
	(i)Items that will not be reclassified to profit or loss	-	-		-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	× .			-
	Items that will be reclassified to profit or loss			0.05		
	Remeasurement of defined benefit plans	(0.36)	3		(0.36)	0.05
	Income tax relating to items that will be reclassified to profit or loss Deffered Tax relating to above	-	8		1	(0.01
10	Total Comprehensive Income/ (Loss)	(4.90)	(3.08)	(2.87)	(12.42)	(14.26
11 12	Paid up Equity Share Capital (face value of Rs. 10/- each) Earning per share (EPS)	99.46	99.46	99.46	99.46	99.46
	(a) Basic	(0.49)	(0.31)	(0.29)	(1.25)	(1.43
	(b) Diluted	(0.49)	(0.31)	(0.29)	(1.25)	(1.43

1) The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 28th May, 2024

2) These results are reviewed by Statutory auditor of the company.

3) Segment reporting under IND AS is not applicable to the company since the entire operation of the company relates to single segment.

4) Previous year/ quarter figures have been regrouped/ recasted where ever necessary.



For SER Industries Limited

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Narendra Goel Whole Time Director DIN : 00327187

Date: 28th May 2024 Place: Bangalore

Statement of Cash Flow for th	e quarter ended 31.03.2024						
Particulars	Quarter ended 31.03.2024 (Audited)	Year ended 31.03.2023 (Audited)					
		(In Lakh					
A. Cash flows from Operating Activities							
Profit Before Tax	(11.75)	(15.1					
Adjustments for:							
Depreciation and amortization expenses Prior period item	0.36	0.4					
Deffered Tax	(0.32)						
Interest Income		(0.0					
Profit on sale of Fixed Asset							
Loss on sale of Fixed Asset							
Profit on Sale of Investment							
Non-cash item of other comprehensive income		0.0					
Loss on Sale of Investment	(2.50)						
Dividend Income	(2.58)	(2.3					
Operating Profit before working capital changes	(14.28)	(17.0					
Movements in working capital:							
Decrease / (Increase) in other current assets	(0.58)						
Decrease / (Increase) in other non current assets	-						
Decrease / (Increase) in current loans and advances							
Decrease / (Increase) in other current -Financial assets		(0.0					
(Decrease) / Increase in other current liabilities	0.08						
(Decrease) / Increase in other financial liabilities	-	(0.0					
(Decrease) / Increase in short term provisions	0.57	0.0					
(Decrease) / Increase in long term provisions Cash generated/(used) from operations	(14.19)	(16.9					
Income tax paid during the year	(14.25)						
Net Cash Flows from operating activities (A)	(14.19)	(16.9					
B. Cash flows from investing activities Purchases of fixed assets							
Sale of fixed Asset		7					
Advances given Interest Income		0.0					
Sale of Investment							
Purchase of Investment							
Dividend Income	2.58	2.3					
Net Cash Flows from investing activities (B)	2.58	2.3					
C. Cash flows from financing activities							
Issue of equity shares							
Dividend paid to equity shareholders							
Net Cash Flows from financing activities (C)	•						
	(11.53)						
et increase/(decrease) in cash and cash equivalents (A+B+C)	(11.62) 20.09	(14.5					
ish and cash equivalents at the beginning of the period ish and cash equivalents at the end of the period	8.47	20.0					
emponents of cash and cash equivalents							
ish in hand	0.00	0.0					
ith Banks							
- on current accounts	8.47	20.0					
- on fixed deposits	-						
1	fotal 8.47	20.0					
	MUMBAI-21	or SER Industries Limited					
ate: 28th May 2024 ace: Bangalore	101 - 101 1	arendra Goel Vhole Time Director IN: 00327187					