

107/108, MITTAL CHAMBERS, NARIMAN POINT, MUMBAI - 400 021. Phones : 22813137/22813138/22813134 Fax: 022 - 22860392 email : ser@vsnl.com CIN : L60231KA1963PLC004604

Date: 05/06/2024

To, Head, Listing Compliance Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001.

Scrip Code: 507984

Dear Sir/Madam,

Subject: Outcome of Board Meeting Reference: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. ('LODR')

With reference you query

We are submitting herewith the revised outcome with Financials Results for the quarter / year ended on 31st March 2024.

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company, at their meeting held today i.e., May 28, 2024, inter alia, considered and approved the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2024 and taken note of

Auditors' Reports with unmodified opinion thereon. The said results were separately disclosed to the Stock Exchanges in the prescribed format.

The Board Meeting commenced at 12:30 PM (IST) and concluded at 2:00 PM (IST).

You are requested to take the same on record.

For SER Industries Limited

Arvind Khot Managing Director Date: 5th June 2024

VINAYAKA BHAT & ASSOCIATES CHARTERED ACCOUNTANTS

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Review Report on statement of financial results of SER Industries Ltd

We have reviewed the accompanying statement of financial results of SER Industries Ltd for the period ended 31st March, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRF) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

> For Vinayaka Bhat & Associates Chartered Accountants FRN:023984S

VINAYA KABHAT I3:10:24 +05'30'

Vinayaka Bhat Proprietor M. No.: 259167 UDIN: 24259167BKGSNB1747

Date: 28^h May, 2024 Place: Bangalore

3174, Parjanya, 7th Main, Girinagar 4th phase, VHBCS Layout, Bangalore - 560 085Mobile:94491 22502Email: cavinayakbhat@gmail.com

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Narendra Goel		WIMBAI-21	1	
te: 28th May 2024 * Whole Time Director	10to 20th	May 2024		

	Registered Office :- Chikkakuntanahalli Village, Kodiya	lakarenahalli Post, V or the 4th quarter end		ara District, Karna	taka - 562109	
teril (c	rinanciai results it	or the 4th quarter end	ed 31.03.2024			
			Quarter	Ended	Audited	
SL. No	Particular	31.03.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31-03-2024	31-03-2023
						(In Lakhs
1	Revenue From Operations	0.50	-	0.50	0.50	0.50
2	Other Income	0.65	1.53	0.53	2.58	2.36
3	Total Revenue Expenditure:	1.15	1.53	1.02	3.07	2.86
	(a) Cost of Materials consumed and Services		-	-	-	
	(b) Purchase of stock-in-trade		-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-	-	
	(d) Employee Benefit Expenses	1.35	1.44	0.81	4.98	4.82
	(e) Finance Cost	0.00	0.00		0.01	0.03
	(f) Depreciation and amortisation Expenses	0.04	0.10	0.10	0.36	0.42
	(g) Other Expenses	3.98	3.06	3.90	9.46	12.74
4	Total Expenses	5.37	4.60	4.82	14.82	18.01
5	Profit/(Loss) before exceptional items and tax	(4.22)	(3.08)	(3.80)	(11.75)	(15.15
6	Exceptional Items					-
7	Profit/(Loss) from ordinary activities before tax Tax Expense	(4.22)	(3.08)	(3.80)	(11.75)	(15.15
	(a) Current Tax		-		-	-
	(b) MAT Adjustment		-		-	-
	(c) Deferred Tax	(0.32)	-	0.89	(0.32)	0.89
8	Net profit /(loss) for the period	(4.54)	(3.08)	(2.91)	(12.06)	(14.26
9	Other Comprehensive Income (loss)		-	0.04	-	-
	(i)Items that will not be reclassified to profit or loss	-	-		-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	× .			-
	Items that will be reclassified to profit or loss			0.05		
	Remeasurement of defined benefit plans	(0.36)	3		(0.36)	0.05
	Income tax relating to items that will be reclassified to profit or loss Deffered Tax relating to above	-	8		1	(0.01
10	Total Comprehensive Income/ (Loss)	(4.90)	(3.08)	(2.87)	(12.42)	(14.26
11 12	Paid up Equity Share Capital (face value of Rs. 10/- each) Earning per share (EPS)	99.46	99.46	99.46	99.46	99.46
	(a) Basic	(0.49)	(0.31)	(0.29)	(1.25)	(1.43
	(b) Diluted	(0.49)	(0.31)	(0.29)	(1.25)	(1.43

1) The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 28th May, 2024

2) These results are reviewed by Statutory auditor of the company.

3) Segment reporting under IND AS is not applicable to the company since the entire operation of the company relates to single segment.

4) Previous year/ quarter figures have been regrouped/ recasted where ever necessary.



For SER Industries Limited

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Narendra Goel Whole Time Director DIN : 00327187

Date: 28th May 2024 Place: Bangalore

Statement of Cash Flow for th	e quarter ended 31.03.2024						
Particulars	Quarter ended 31.03.2024 (Audited)	Year ended 31.03.2023 (Audited)					
		(In Lakh					
A. Cash flows from Operating Activities							
Profit Before Tax	(11.75)	(15.1					
Adjustments for:							
Depreciation and amortization expenses Prior period item	0.36	0.4					
Deffered Tax	(0.32)						
Interest Income		(0.0					
Profit on sale of Fixed Asset							
Loss on sale of Fixed Asset							
Profit on Sale of Investment							
Non-cash item of other comprehensive income		0.0					
Loss on Sale of Investment	(2.50)						
Dividend Income	(2.58)	(2.3					
Operating Profit before working capital changes	(14.28)	(17.0					
Movements in working capital:							
Decrease / (Increase) in other current assets	(0.58)						
Decrease / (Increase) in other non current assets	-						
Decrease / (Increase) in current loans and advances							
Decrease / (Increase) in other current -Financial assets		(0.0					
(Decrease) / Increase in other current liabilities	0.08						
(Decrease) / Increase in other financial liabilities	-	(0.0					
(Decrease) / Increase in short term provisions	0.57	0.0					
(Decrease) / Increase in long term provisions Cash generated/(used) from operations	(14.19)	(16.9					
Income tax paid during the year	(14.25)						
Net Cash Flows from operating activities (A)	(14.19)	(16.9					
B. Cash flows from investing activities Purchases of fixed assets							
Sale of fixed Asset		7					
Advances given Interest Income		0.0					
Sale of Investment							
Purchase of Investment							
Dividend Income	2.58	2.3					
Net Cash Flows from investing activities (B)	2.58	2.3					
C. Cash flows from financing activities							
Issue of equity shares							
Dividend paid to equity shareholders							
Net Cash Flows from financing activities (C)	•						
	(11.53)						
et increase/(decrease) in cash and cash equivalents (A+B+C)	(11.62) 20.09	(14.5					
ish and cash equivalents at the beginning of the period ish and cash equivalents at the end of the period	8.47	20.0					
emponents of cash and cash equivalents							
ish in hand	0.00	0.0					
ith Banks							
- on current accounts	8.47	20.0					
- on fixed deposits	-						
1	fotal 8.47	20.0					
	MUMBAI-21	or SER Industries Limited					
ate: 28th May 2024 ace: Bangalore	101 - 101 1	arendra Goel Vhole Time Director IN: 00327187					